

## Pension Fund Committee

Meeting to be held on Friday, 17 June 2022

Electoral Division affected: None;
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### Lancashire Local Pension Board - Annual Report 2021/22

(Appendix 'A' refers)

Contact for further information: Mike Neville (01772) 533431, Senior Democratic Services Officer [mike.neville@lancashire.gov.uk](mailto:mike.neville@lancashire.gov.uk)

#### Brief Summary

Approval of the 2021/22 Annual Report of the Lancashire Local Pension Board for inclusion in the Lancashire County Pension Fund Annual Report.

#### Recommendation

The Committee is asked to consider and approve the 2021/22 Annual Report of the Lancashire Local Pension Board, as set out at Appendix 'A', so that it can be incorporated into the draft Lancashire County Pension Fund Annual Report which will be presented to the Committee on 16<sup>th</sup> September 2022 for approval.

#### Detail

The Terms of Reference for the Lancashire Local Pension Board include a requirement for the Board to produce an annual report for consideration by the Administering Authority which includes the following

- a) Details of the attendance of individual Board members at meetings.
- b) Details of the training and development activities provided for Board members and their attendance at such activities.
- c) Details of any recommendations made by the Board to the Pension Fund Committee as the Scheme Manager.
- d) The operational cost of the Board.
- e) A statement by the Chair on the findings of the Annual Review of the effectiveness of the Board.

The 2021/22 Annual Report attached at **Appendix 'A'** was approved by the Local Pension Board on 26<sup>th</sup> April 2022 and recommended to the Committee.

The Committee is asked to consider and approve the Annual Report so that it can be incorporated into the draft Lancashire County Pension Fund Annual Report which will be presented to the Committee in September 2022 for approval.

### **Consultations**

N/A

### **Implications:**

This item has the following implications, as indicated:

### **Risk management**

CIPFA guidance on preparing the Annual Report (2019) advises that Funds should include a copy or summary of any annual report produced by the Local Pension Board.

### **Local Government (Access to Information) Act 1985**

#### **List of Background Papers**

Paper	Date	Contact/Tel
Attendance Sheets from Lancashire Local Pension Board	July 2021 to April 2022	Mike Neville (01772) 533431
The 2021/22 Training Record for individual members of the Lancashire Local Pension Board	Apr 2021 to March 2022	Mike Neville (01772) 533431
CIPFA Preparing the Annual Report: Guidance for Local Government Pension Scheme Funds	2019 Edition	Mukhtar Master (01772) 532018

Reason for inclusion in Part II, if appropriate

N/A